HB21-1232: The Colorado Health Insurance Option

Senator Kerry Donovan

The Colorado Option will provide more affordable health insurance options, improve health equity, and lower out-of-pocket costs for Colorado families and small businesses.

What Does HB21-1232 Accomplish?

- Creates a new health insurance option with more services and lower costs in the individual and small employer insurance markets
- Requires a new standardized plan in every Colorado county with lower deductibles and out-of-pocket costs to improve access and affordability
- Meaningfully reduces insurance premiums so families and small businesses can afford to purchase quality coverage
- Holds the health care industry accountable for health insurance affordability & accessibility. Gives them the opportunity to collaborate to reduce costs
- Protects rural, independent, and critical access hospitals

The Colorado Option is good for Black and Brown Communities.

- Requires the health care industry to address racial and historic health disparities and inequities
- Available to all Coloradans, including immigrant families and individuals regardless of documentation
- Expands no-cost services tailored to the needs of Black and Brown Coloradans and lowers out-of-pocket costs like copays and deductibles
- Provides millions in new subsidy dollars to help Coloradans afford their coverage
The Colorado Option is a bold step forward that prioritizes access to affordable health care for everyone. Colorado can lead the nation in actually reducing the costs of health care while providing quality, accessible, and equitable care.