



CO L O R A D O
HEALTH
BENEFIT
E X C H A N G E

Colorado Voices for Coverage

The Affordable Care Act's Private Market Reforms: Laying
the Tracks for 2014

What is a Health Benefit Exchange?



- Compare
- Shop
- Determine eligibility
- Access help
- Enroll

SB11-200: The Colorado Health Benefit Exchange Act of 2011



Mission is to increase **access**, **affordability** and **choice** for individuals and small employers purchasing health insurance

Senate Bill 200 Requirements

- Exchange must provide an open marketplace
 - All carriers who are licensed in Colorado may be eligible to participate
- Exchange must not duplicate the work of the Commissioner of Insurance
- Exchange is not a regulatory entity
 - Exchange should



Federal Requirements

- The Exchange will certify “qualified health plans”(QHP) to sell on the Exchange
- QHPs need to meet a number of requirements
 - Network Adequacy
 - Accreditation by a quality improvement organization
 - Not include discriminatory benefit design
- The Exchange will provide information on
 - Summary of Benefits and Coverage
 - Quality Information
 - Medical Loss Ratio
 - Complaint Data
 - Additional plain language requirements as required by the ACA

